

**United States Bankruptcy Court
Western District of Washington**

In re Precision Airmotive LLC

Debtor(s)

Case No. 12-22154
Chapter 11

BUSINESS INCOME AND EXPENSES

FINANCIAL REVIEW OF THE DEBTOR'S BUSINESS (NOTE: ONLY INCLUDE information directly related to the business operation.)

PART A - GROSS BUSINESS INCOME FOR PREVIOUS 12 MONTHS:

1. Gross Income For 12 Months Prior to Filing: \$ 0.00

PART B - ESTIMATED AVERAGE FUTURE GROSS MONTHLY INCOME:

2. Gross Monthly Income \$ 0.00

PART C - ESTIMATED FUTURE MONTHLY EXPENSES:

3. Net Employee Payroll (Other Than Debtor)	\$ <u>0.00</u>
4. Payroll Taxes	<u>0.00</u>
5. Unemployment Taxes	<u>0.00</u>
6. Worker's Compensation	<u>0.00</u>
7. Other Taxes	<u>0.00</u>
8. Inventory Purchases (Including raw materials)	<u>0.00</u>
9. Purchase of Feed/Fertilizer/Seed/Spray	<u>0.00</u>
10. Rent (Other than debtor's principal residence)	<u>0.00</u>
11. Utilities	<u>0.00</u>
12. Office Expenses and Supplies	<u>0.00</u>
13. Repairs and Maintenance	<u>0.00</u>
14. Vehicle Expenses	<u>0.00</u>
15. Travel and Entertainment	<u>0.00</u>
16. Equipment Rental and Leases	<u>0.00</u>
17. Legal/Accounting/Other Professional Fees	<u>0.00</u>
18. Insurance	<u>0.00</u>
19. Employee Benefits (e.g., pension, medical, etc.)	<u>0.00</u>

20. Payments to Be Made Directly By Debtor to Secured Creditors For Pre-Petition Business Debts (Specify):

DESCRIPTION

TOTAL

21. Other (Specify):

DESCRIPTION

TOTAL

22. Total Monthly Expenses (Add items 3-21) \$ 0.00

PART D - ESTIMATED AVERAGE NET MONTHLY INCOME:

23. AVERAGE NET MONTHLY INCOME (Subtract item 22 from item 2) \$ 0.00

*See attached "Six Month Cash Projections
& Budget"*

Precision Airmotive LLC

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Six month cash projection & budget

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6
Beginning Cash	938,358	937,795	787,092	641,611	819,596	795,134
Income						
Cash Sales						
A/R Collections	335,547	223,773	171,510	517,849	441,750	501,983
Total Cash Income	335,547	223,773	171,510	517,849	441,750	501,983
Expenses						
Rent	17,539	17,539	17,539	17,930	17,930	17,930
Employee Salaries	156,528	110,000	110,000	110,000	110,000	165,000
Employee Benefits	10,530	13,850	13,850	13,850	13,850	17,313
Taxes	7,500	11,180	11,180	11,180	11,180	16,770
Bank Notes Payable	15,815	15,815	15,815	15,815	15,815	15,815
Vehicle Notes Payable	882	882	882	882	882	882
Vehicle Expenses						
Maintenance						
Insurance						
Inventory	92,574	168,232	114,820	110,660	131,433	104,692
Supplies						
Utilities	3,000	3,000	3,000	3,000	3,000	3,000
Other - expenses	30,542	32,478	9,405	55,047	60,622	95,455
Other - equipment			19,000			26,200
Other - Freight	1,200	1,500	1,500	1,500	1,500	1,500
Other - income taxes					100,000	
Total Expenses	336,110	374,476	316,991	339,864	466,212	464,557
Ending Cash	937,795	787,092	641,611	819,596	795,134	832,561